Committee:	Date:
Finance Committee	16 February 2016
Subject: Risk Management – Monthly Report	**Public**
Report of: Chamberlain	**For Information**
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Summary

This report has been produced to provide Finance Committee with an update on the most significant risks faced by the Chamberlain's Department.

There are currently no RED risks on the departmental risk register and one RED risk on the Corporate Risk Register:

- **CR19 - IT Service Provision**

This risk remains red but is expected to reduce as on-going infrastructure changes, particularly to the Police IT estate, are implemented. Progress against the transition plan is measured regularly to ensure the risk continues to reduce towards the target status of GREEN by 31 December 2016.

Recommendation

Members are asked to note the report.

Main Report

Background

1. The Risk Management Framework of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. Finance Committee has determined that it will receive the Chamberlain's risk register on a quarterly basis with update reports on RED rated risks at the intervening Committee meetings.

Current Position

2. This report provides an update on the current RED risks that exist in relation to the operations of the Chamberlain's department and, therefore, Finance Committee.

3. There is currently one RED risk on the Corporate Risk Register for which the Chamberlain's Department is responsible:

CR19 - IT Service Provision (Current Status: RED – no change)

The current status of this risk is specifically in relation to the position of the Police IT Estate. This risk has reduced from October 2015 following the implementation of back up storage and spare network equipment. However, in discussion with Police leadership, the risk has been left in a red position due to the continued risk of an interruption of service.

To mitigate this risk, the Police server migration to the Infrastructure as a Service (IaaS) project is now underway and is expected to be complete by March 2016. From this point on, the Police and Corporation risk will be synchronised and is expected to reduce to Amber, then continue towards the target status of Green by 31 Dec 2016.

Conclusion

4. Members are asked to note the actions taken to manage these significant risks in relation to the operations of the Chamberlain's Department and the overall reducing level of current risk.

Appendices

- None

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